

# NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

April 2025

## COMING DEADLINES

### May 2, 2025

Scholarship applications must be received by the Credit Union no later than 5:00 P.M.

### May 21, 2025

73<sup>rd</sup> Annual Membership Meeting. See reverse side of this Newsletter for details.

## WELCOME

We would like to welcome back Marie Schultz as our part-time teller. Marie had worked for the Credit Union previously.

We also appointed a new Board Member. Amy Windus joined the Board of Directors in December. We are excited to have both Marie and Amy part of the Credit Union.

## SUMMER HOURS

*Scheduled to begin:*

**June 30, 2025**

Monday-Friday

8:00 A.M. to 4:00 P.M.

## HOLIDAY CLOSINGS

The Credit Union will be closed the following dates:

April 18, 2025-	Good Friday
May 26, 2025-	Memorial Day
June 19, 2025-	Juneteenth
July 4, 2025-	Independence Day
September 1, 2025-	Labor Day
October 13, 2025-	Columbus Day
November 11, 2025-	Veterans' Day
November 27 & 28-	Thanksgiving
December 24-	Closing at 12:30 for Christmas Eve
December 25 & 26-	Christmas
December 31, 2025-	New Years Eve
January 1, 2026-	New Years Day

## CREDIT UNION EDUCATIONAL SCHOLARSHIP

The Credit Union will be awarding a scholarship to four deserving students, each for \$500.00. The Patricia Olivett Memorial Scholarship will be given specifically to a student pursuing the educational field. The Vincent Monachino Memorial Scholarship, The Ben H. Schwabenbauer Memorial Scholarship, and the General scholarship will be given to students pursuing any other field of study.

Applicants must graduate from high school in the spring of 2025 and be scheduled to begin higher education no later than the fall of 2025. The parent/guardian of the applicant must be a member in good standing, of the Credit Union. Applicants must attend a high school located within a 60-mile radius of the Credit Union.

An application, with requirements, can be picked up at the Credit Union office or downloaded from our website. ([www.otpfcu.com](http://www.otpfcu.com))

The closing date for applications and requirements is **May 2, 2025, at 5:00 P.M.** Incomplete applications will not be considered. The winners will be notified by May 23, 2025.

**\*\*\*CAR LOAN SPECIAL\*\*\***

**3.99% FOR 2022 & NEWER**

**4.99% FOR 2021 & OLDER**

**\*\*\*Credit Score of 600 and above to Qualify\*\*\***

**Special runs from April 1, 2025 to May 31, 2025**

## NEWSLETTER REWARD

(1415, 4242, 4985, 5015, 5341)

If one of these numbers is your account number, call the credit union by 04/30/2025 to receive \$5.00.

## UPDATE ACCOUNTS

We are asking our members to give us a call or stop down and see us. We want to make sure we have the correct information on your accounts.

We are checking for correct addresses, phone numbers, updated drivers' licenses, as well as beneficiaries, and joint members.

## ATM MACHINE

We had mentioned previously that we are having an ATM machine installed. This is still happening. Unfortunately, the company that we are working with seems not to want our business. Since this is out of our hands, we have more options that we are pursuing. We will update our members as soon as we have the information to do so.

We apologize and thank you for your understanding and patience with this new addition to our Credit Union.

## DELIQUENT LOANS

In the Loan Agreement from the Credit Union, it states that when you are in *default*, we have the right to pull the necessary funds from your account to make your loan payments. This has always been our policy. If you are behind on your loan payments, before you can cash checks or take funds from your accounts, we will ask that a payment be made. If you can not make the full payment, then we can discuss doing a partial payment. Life happens, and we understand. We are more than willing to work with you to get your loan back on track.

# 73<sup>rd</sup> ANNUAL MEMBERSHIP DINNER MEETING

Olean Teachers' & Postal Federal Credit Union will be holding its annual membership meeting at the Century Manor, on Wednesday, May 21, 2025 at 6:00 P.M. A choice of four entrées will be served. Beer, wine, soft drinks, cheese and crackers will be provided by the Credit Union, beginning at 6:00 P.M.

At this meeting the voting of various board and committee members will take place. Anyone interested in serving on the Board of Directors, Supervisory Committee, or Membership Committee, please be sure to submit a letter with your credentials to the nominating committee at the Credit Union by April 21, 2025.

Those planning to attend the meeting please detach and return the bottom portion of this notice with the number of reservations. Please make checks payable to the Olean Teachers' & Postal Federal Credit Union (O.T.& P. F.C.U.) or let us know and we can deduct the amount from your share account. Reservations must be received by Wednesday, May 14, 2025. (Refunds will not be given after this date.)

Please make \_\_\_ reservation(s) for the Annual Membership Meeting to be held at the Century Manor, on Wednesday, May 21, 2025 at 6:00 P.M.

Entrée Choices:



_____	Strip Steak @	\$37.00
_____	Surf -n-Turf @	\$36.00
_____	Chicken Parm @	\$22.00
_____	Fettucine Alfredo @	\$20.00

- Strip Steak-one side & house vegetables
- Surf-n-Turf- filet mignon tips with shrimp in a bourbon sauce
- Chicken Parm-with fettucine pasta
- Fettucine Alfredo-with chicken add \$6.00, with shrimp add \$8.00

Dinner includes: main entrée, rolls & butter, coffee or tea, and dessert.  
Dinner will be served at 6:30 P.M.

\_\_\_\_\_  
Please Print Name

- \_\_\_\_\_ A check is enclosed.
- \_\_\_\_\_ Please deduct from my share account # \_\_\_\_\_

\_\_\_\_\_  
Please Sign Name