

NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

April 2010

COMING DEADLINES

April 16, 2010-

Credentials and letter of intent are due to nominating committee for those interested in running for the Board of Directors or various committee positions.

May 7, 2010-

Scholarship applications must be received by the Credit Union no later than 5:00 P.M.

Reservations are due for the Annual Membership Meeting. Details on reverse side of this Newsletter.

MAY 19, 2010-

Annual Membership Meeting.

HOLIDAYS

The Credit Union will be closed:

| | |
|------------------------|--------------------|
| April 2, 2010- | Good Friday |
| May 31, 2010- | Memorial Day |
| July 5, 2010- | Independence Day |
| September 6, 2010- | Labor Day |
| October 11, 2010- | Columbus Day |
| November 11, 2010- | Veterans' Day |
| November 25 & 26 2010- | Thanksgiving Break |
| December 24, 2010- | Christmas Eve |
| December 31, 2010- | New Years Eve |
| January 1, 2011- | New Years Day |

SUMMER HOURS

Scheduled to begin:

June 28, 2010

| |
|------------------------|
| Monday-Thursday |
| 8:00 A.M. to 4:00 P.M. |
| Friday |
| 9:00 A.M. to 5:00 P.M. |

APRIL SHOWERS

BRING MAY DOLLARS LOAN SPECIAL



Up to \$5,000.00
Up to 24 MONTHS
As low as 3.99%

CREDIT UNION EDUCATIONAL SCHOLARSHIP

The Credit Union will be awarding a scholarship to three deserving students, each for \$400.00. The Patricia Olivett Memorial Scholarship will be given specifically to a student pursuing the educational field. The Vincent Monachino Memorial Scholarship and another scholarship will be given to students pursuing any other field of study.

Applicants must graduate from high school in the spring of 2010 and be scheduled to begin higher education no later than the fall of 2010. The parent/guardian of the applicant must be a member in good standing, of the Credit Union. Applicants must attend a high school located within a 60-mile radius of the Credit Union.

A panel of judges will choose the winners. Consideration will be given to the well-rounded student. The judges will review and consider the candidates' high school grades, activities, recommendations and future plans. The winners will be chosen regardless of financial need.

An application, with requirements, can be picked up at the Credit Union office or downloaded from our web-site. (www.otpfcu.com)

The closing date for applications and requirements is **May 7, 2010, at 5:00 P.M.** Incomplete applications will not be considered. The winners will be notified by May 28 2010.

NEWSLETTER REWARD

(393, 3881, 4007, 4135, 4383)

If one of these numbers is your account number, call the credit union by 04/30/2010 to receive \$5.00.

MINI EQUITY LOAN
\$10,000 To \$40,000.00
5 YEARS
CALL FOR DETAILS

LOAN RATES

The Credit Union uses risk based pricing. Your loan rate is set according to your credit score. We pull our credit reports from the Experian Credit Bureau. The loan rates that we post are the **as low as rate:**

AUTO

NEW/USED/DEMO/PROGRAM

2004 & NEWER

100% OF N.A.D.A.+TAXES & FEES

| | |
|--------------|-------|
| 0-60 MONTHS | 4.75% |
| 61-72 MONTHS | 5.00% |

2003 & OLDER

100% OF N.A.D.A.+TAXES & FEES-

| | |
|-------------|-------|
| 0-60 MONTHS | 7.90% |
|-------------|-------|

RECREATIONAL VEHICLES, MOTOR HOMES, MOBILE HOMES, BOATS, CAMPING TRAILERS & ANYTHING THAT CAN BE REGISTERED

(Credit Union will loan up to 90% Blue Book Value.)

| | |
|---------------|-------|
| 0- 36 MONTHS | 5.50% |
| 37- 72 MONTHS | 6.00% |
| 73-120 MONTHS | 6.25% |

**If borrowing less than \$40,000.00 the borrowing term cannot exceed 72 months.

UNSECURED LOAN

8.50%

0-60 MONTHS

BORROW UP TO 25% OF PROVABLE GROSS INCOME

(other restrictions may apply.)

****TAKE AN EXTRA .25% OFF WITH AUTOMATIC SHARE TRANSFER**

MORTGAGE MONEY AVAILABLE

**NEW PURCHASE
&
REFINANCE**

Contact the Credit Union for current rates and more details.

58TH ANNUAL MEMBERSHIP DINNER MEETING

Olean Teachers' & Postal Federal Credit Union will be holding its annual membership meeting at **St. Bonaventure Club House**, on **Wednesday, May 19, 2010 at 6:00 P.M.** A choice of four entrées will be served. Beer, wine, soft drinks, vegetables, cheese and crackers will be provided by the Credit Union, beginning at 6:00 P.M. Door prizes will be given out.

At this meeting the voting of various board and committee members will take place. Anyone interested in serving on the Board of Directors, Supervisory Committee, Credit Committee or Membership Committee, please be sure to submit a letter with your credentials to the nominating committee at the Credit Union by April 16, 2010.

Those planning to attend the meeting please detach and return the bottom portion of this notice with the number of reservations. Please make checks payable to the Olean Teachers' & Postal Federal Credit Union (O.T.& P. F.C.U.) or let us know and we can deduct the amount from your share account. Reservations must be received by Wednesday, May 7, 2010. (Refunds will not be given after this date.)

Please make _____ reservation(s) for the Annual Membership Meeting to be held at the **St. Bonaventure Club House**, on **Wednesday, May 19, 2010**, at **6:00 P.M.**



Entrée Choices:

| | | |
|-------|----------------------|---------|
| _____ | 8 oz Filet Mignon @ | \$23.00 |
| _____ | Scampi @ | \$22.00 |
| _____ | Roast Prime Rib @ | \$21.00 |
| _____ | Chicken Marco Polo @ | \$17.00 |

Dinner includes: main entrée, house salad, vegetable, potato, rolls & butter, coffee or tea, and dessert. Dinner will be served at 6:30 P.M.

Please Print Name

_____ A check is enclosed.

_____ Please deduct from my share account _____

Please Sign Name